

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.
STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED April 30, 2019

Peter Kozubal, CPA
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To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2018 and 2019 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2019 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

September 17, 2019

A handwritten signature in black ink, appearing to read "Peter Kozubal CPA". The signature is written in a cursive, flowing style.

Operation Bling Foundation a New Jersey Non Profit Org.

Balance Sheet

As of April 30, 2019

	<u>Apr 30, 19</u>	<u>Apr 30, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
1015 · Wells Fargo Bank	15,101.63	9,956.27
1020 · Investors Savings - Legalized	63.55	63.55
Total Checking/Savings	<u>15,165.18</u>	<u>10,019.82</u>
Total Current Assets	15,165.18	10,019.82
Fixed Assets		
1510 · Computer Equipment	3,586.58	3,586.58
1511 · Accumulated Depreciation	-3,526.01	-3,405.01
Total Fixed Assets	<u>60.57</u>	<u>181.57</u>
TOTAL ASSETS	<u>15,225.75</u>	<u>10,201.39</u>
LIABILITIES & EQUITY		
Equity		
3200 · Unrestricted Net Assets	10,201.39	5,234.71
Net Income	5,024.36	4,966.68
Total Equity	<u>15,225.75</u>	<u>10,201.39</u>
TOTAL LIABILITIES & EQUITY	<u>15,225.75</u>	<u>10,201.39</u>

Operation Bling Foundation a New Jersey Non Profit Org.
Profit & Loss
May 2018 through April 2019

	May '18 - Apr 19	May '17 - Apr 18
Ordinary Income/Expense		
Income		
3050 · Donations	57,362.02	57,908.22
Total Income	57,362.02	57,908.22
Expense		
7000 · Purchases - Bling	33,677.97	32,326.98
7001 · Fund Raising Expenses	7,548.93	7,185.46
7060 · Professional Fees	1,650.00	1,650.00
7070 · Advertising	1,344.00	875.00
7300 · General Insurance	1,365.00	1,388.00
7340 · Computer & software support	507.21	346.11
7350 · Bank Service Charges	14.00	12.00
7360 · Equipment lease	493.56	593.54
7370 · Credit Card Fees	2,469.21	2,698.74
7380 · Office Expenses	963.91	2,992.82
7390 · Postage	667.75	693.78
7580 · Licenses & Fees	619.35	27.50
7630 · Telephone	348.02	309.61
7640 · Website Expenses	390.00	1,720.00
7650 · Travel	157.75	0.00
7700 · Depreciation Expense	121.00	122.00
Total Expense	52,337.66	52,941.54
Net Ordinary Income	5,024.36	4,966.68
Net Income	5,024.36	4,966.68